

but what we have seen from the Democrats this year has been purely partisan even by Washington's broken standards.

First, they passed a nearly \$2 trillion so-called COVID bill that spent less than 10 percent of its funding on actually fighting COVID, without any Republican votes, and now they are pushing forward a \$5.5 trillion reckless tax-and-spending spree—again, without a single Republican vote. This insane Democratic spending means we are on the dangerous path of reaching \$45 trillion in Federal debt by 2031. That is not my number. That is what the Democrats' own bill says. The Democrats' own projections have their reckless spending taking the U.S. debt to \$45 trillion in the next 10 years.

There are major consequences to this financial irresponsibility. Like any borrower, the Federal Government pays interest on its debt. When you rack up nearly \$30 trillion in debt, that means hundreds of billions of dollars in interest. Who pays for it? The taxpayers. Right now, even with interest rates at historic lows, the U.S. Government is already spending nearly \$345 billion yearly on interest. Instead of funding important infrastructure, defense, or the environment, nearly \$345 billion in hard-earned tax dollars is just paying interest which provides zero return for American families. Just imagine how much that will grow when the U.S. reaches \$45 trillion in debt. And when interest rates return to normal levels, things will get even worse. Let's look at this.

Right now, about 11 percent of what we are going to collect this year will go to pay the interest. There is no return for taxpayers on this interest. Let's look at what is going to happen by 2031, and this is the Democrats' budget: 23 percent of total Federal receipts will go toward paying the interest. Now, that is assuming that interest rates stay low. Why would we believe that interest rates are going to stay low? Let's just look. We are having unbelievable inflation right now. When inflation goes up, interest rates typically follow. Assuming we have low interest rates stay low, like the Democrats do, we could be spending over \$1 trillion on just interest by 2031. Imagine, if interest rates return to historical averages, our payments will be astronomical. The Federal Government brings in less than \$4 trillion in revenues. So we will be spending roughly a quarter of all tax revenue on interest that does nothing—nothing—for taxpayers.

How can Congress justify that?

It is clear: Democratic spending has caused this massive Democratic debt, and it is time for liberals in Washington to own the debt crisis they have created.

Republicans have been clear: We won't stand for it. We won't vote to bail out the Democrats' out-of-control spending. We won't cut radical liberals in Congress more blank checks to bury our country in more debt, to drive up

America's interest expense, and to fuel an already raging inflation crisis, hurting families across my State and across this country.

Just last week, the Bureau of Labor Statistics reported that the Consumer Price Index was up 5.3 percent in 1 year—from August to August, 5.3 percent. Year-over-year comparisons show that inflation has gone up each month of Biden's Presidency. Government doesn't feel the Biden inflation, but everyday Americans do.

I am hearing from families all across my State—a father of three in Jacksonville, a mother of four in Wauchula—and small businesses in Miami. Another family in Kissimmee told us about how hard it is to keep food on the table because everything is getting so expensive. They are having trouble keeping their car because of the cost of maintenance and gas. Of course, without a car, they won't have a way to get to work and provide for their family.

It is heartbreaking to hear these stories. I can relate to this. I grew up in a poor family. My mom would take in ironing for extra money. She would give us exact change to go to the grocery store, and if the price of something went up, we just simply couldn't get it.

In the face of this hardship felt by so many families in Florida and across this great Nation, President Biden and Democrats here in Congress have zero interest in reducing the national debt and cutting their insane spending. Democrats have shown a heartless disregard for the struggles so many families in Florida and across America are dealing with right now.

It is time we bring accountability to Federal spending. Unlike our Democratic colleagues, Republicans have a solution-focused approach to fixing America's debt crisis. We know that the Federal Government can and must pursue practical measures to make it easy and relatively painless to cut spending. We can start that right now.

Earlier this year, I introduced the Federal Debt Emergency Control Act, which prevents Washington from mindlessly spending by requiring that two-thirds of the Senate vote to increase the debt before approving any bill with deficit spending, terminating any unobligated funding from the stimulus bills and sending it back to the Treasury General Fund for deficit reduction, and fast-tracking any bill reducing the debt by at least 5 percent over 10 years.

Today, I am joining my friend Senator PAT TOOMEY to reintroduce the Full Faith and Credit Act. This bill ensures that the U.S. Government does not default on its debt while also prioritizing certain payments to our seniors, military, and veterans.

It is commonsense policy like this that will move the United States forward and out of the massive debt crisis we are clearly already in. I welcome all fiscally responsible colleagues to join me to say: We don't accept the status

quo. We won't watch in silence as Democrats try to spend us into oblivion. We can get spending under control.

While I was Governor of Florida, we paid down one-third of State debt by living within our means, all while cutting taxes. We can do it here. We have to start acting responsibly, and the time to do that is now.

Politicians in Washington want you to think this is so complicated. They want you to think that dysfunction is inevitable. That is a lie. It is a lie that a broken system and failed politicians up here have been telling you for decades, and it is time for that to end.

Getting America back on track is simple. It starts with passing commonsense reforms that rein in reckless spending, stop Congress from getting paid when it shuts down the government, and force Congress to stay in session until it passes a balanced budget. We keep our Nation on the right financial path by making sure Congress is constantly held accountable for its spending of taxpayer money. It is taxpayer money, every dollar of it.

It is time to stand up for those on fixed incomes and, of course, families whose income can't keep up with inflation. It is time to stand up for our grandkids, whose futures are being mortgaged by out-of-control Washington spending.

This isn't political. It is good government, and it is common sense. The longer we ignore the debt problem, the worse it will become not just for us but for future generations.

A debt crisis is here today. It will be American families who feel the effects of their government's lack of fiscal responsibility through inflation, higher costs, and rising taxes. That is not the America anyone wants. American families deserve better. Through smart legislation and responsible choices, we can be truly accountable to the American people and bring some stability back to the Federal Government's bank account.

#### SUBMITTED RESOLUTIONS

#### SENATE RESOLUTION 377—URGING THE EUROPEAN UNION TO DESIGNATE HIZBALLAH IN ITS ENTIRETY AS A TERRORIST ORGANIZATION

Ms. ROSEN (for herself and Mrs. BLACKBURN) submitted the following resolution; which was referred to the Committee on Foreign Relations:

S. RES. 377

Whereas, in April 1983, a Hizballah terror attack against the United States Embassy in Beirut killed 63 people;

Whereas, in October 1983, a Hizballah terror attack against the United States and French barracks of the Multinational Force in Lebanon killed 241 American and 58 French soldiers;

Whereas, in July 2012, a Hizballah terror attack, carried out by an operative with French citizenship, in Burgas, Bulgaria, killed 5 Israeli tourists and 1 Bulgarian;

Whereas, in March 2013, a Swedish-Lebanese Hizballah operative in Cyprus was convicted of planning terror attacks against Israeli tourists;

Whereas, in June 2015, a Hizballah operative was sentenced to 6 years in prison after he stockpiled more than 8 tons of ammonium nitrate in Cyprus;

Whereas, in December 2015, the Hizballah International Financing Prevention Act of 2015 (Public Law 114-102) was signed into law in the United States, broadening financial sector sanctions against Hizballah to compel foreign financial institutions to refrain from supporting the terrorist group;

Whereas, in May 2018, the Department of the Treasury imposed sanctions on Mohammad Ibrahim Bazzi, a Hizballah financier, and blacklisted 5 of his companies, including Belgian energy services conglomerate Global Trading Group;

Whereas, in October 2018, French police raided the Islamic Zahra Centre on suspicion of supporting Hizballah, freezing the organization's funds, and seizing illegal weapons;

Whereas, in September 2020, 4 former leaders of the Zahra Centre were arrested on suspicion of continuing to run the association;

Whereas, in July 2019, the Department of the Treasury listed 2 Hizballah-backed members of Lebanese Parliament, Amin Sherri and Mohammad Raad, to the terror blacklist, stating that Hizballah uses its parliamentary power to advance its violent activities;

Whereas, in April 2020, Germany investigated over 1,050 people with suspected links to Hizballah;

Whereas Europol's June 2020 European Union Terrorism Situation and Trend Report outlined that Hizballah is "suspected of trafficking diamonds and drugs and of money laundering via the trade in second-hand cars", and the report also stated that "investigations face the difficulty of demonstrating that the funds collected are channeled to the military wing of the organization";

Whereas United States-led Operations Cassandra and Cedar exposed the criminal-business wing of Hizballah via the External Security Organization Business Affairs Component (BAC);

Whereas, during Operation Cassandra, Hizballah elements involved in drug trafficking were arrested in the United States, South America, and several European countries, including France, Belgium, Germany, and Italy;

Whereas Hizballah's criminal activity in Europe is run by the BAC, which reports to the External Security Organisation, a.k.a. Unit 910, or the Islamic Jihad Organization (IJO), and Abdallah Safieddine, Hizballah's representative in Iran, is also involved in this activity;

Whereas, in August 2020, United Nations Secretary General Guterres called on Lebanon to disarm Hizballah, citing the terror group's persistent violation of Resolution 1701 (2006);

Whereas Iran is the prime sponsor of Hizballah, harboring, financing, training, and arming the group;

Whereas the Department of the Treasury and Department of State estimate that Iran provides as much as \$700,000,000 per year to Hizballah in the form of financial and logistical support, weapons, and training;

Whereas Hizballah now has an arsenal of approximately 150,000 missiles and rockets, many of which can reach deep into Israel;

Whereas Hizballah fighters have been supporting the Assad regime in Syria, often leading operations in the conflict which has left more than 500,000 dead;

Whereas Hizballah's destabilizing actions in Syria has fueled a migrant crisis that has brought over 700,000 refugees to Europe;

Whereas Hizballah trains and provides weapons for Shiite militias in Iraq and Yemen, further destabilizing the region and perpetuating violence in those countries;

Whereas Hizballah activities continue to plague Lebanon with profound economic and political instability and violence;

Whereas, in August 2020, 200 Lebanese people died when a massive stockpile of ammonium nitrate exploded in Beirut's port;

Whereas the Lebanese Armed Forces, the legitimate security establishment of the country as outlined in United Nations Security Council Resolution 1701 (2006), are struggling to control the flow of weapons and Hizballah fighters at Lebanon's borders;

Whereas, in October 2012, Hizballah Deputy Secretary General Naim Qassem stated that "[Hizballah does not] have a military wing and a political one . . . Every element of Hizballah, from commanders to members as well as our various capabilities, are in the service of the resistance";

Whereas, as of September 2021, the United States, Germany, the United Kingdom, the Netherlands, Estonia, Latvia, Lithuania, Slovenia, Serbia, and Kosovo have designated Hizballah in its entirety as a terror organization;

Whereas, in March 2016, the Gulf Cooperation Council, the bloc of 6 Gulf Arab nations, formally branded Hizballah, in its entirety, a terrorist organization, and the League of Arab States shortly thereafter adopted the same designation;

Whereas the Department of the Treasury has diligently added persons and entities to the list of Specially Designated Global Terrorists who have provided material support to the Hizballah terrorist organization, thereby hampering its financing and logistical capabilities;

Whereas the European Union, in July 2013, designated Hizballah's so-called "military wing", but not the organization as a whole, as a terrorist organization;

Whereas, despite restrictions put on Hizballah since the designation of its military wing, the group continues to conduct illicit narcotrafficking, money laundering, and weapons trafficking throughout Europe and the world;

Whereas, in September 2021, the European Parliament passed a resolution on the situation in Lebanon stating that "whereas Hezbollah has repeatedly shown its strong ideological allegiance with Iran, which is destabilising the Lebanese Government and undermining its much-needed cohesion"; and

Whereas the Senate has previously called on the European Union to fully designate Hizballah as a terrorist organization, agreeing to Senate Resolution 482 in July 2016: Now, therefore, be it

*Resolved*, That the Senate—

(1) applauds and expresses support for the continued, increased cooperation between the United States and the European Union in thwarting Hizballah's criminal and terrorist activities;

(2) supports transcontinental efforts within Europe to share intelligence information among police and security services to facilitate greater cooperation in tracking, apprehending, and prosecuting terrorists, foreign fighters, and potential offenders;

(3) encourages the European Union to implement sanctions against Hizballah-affiliated terrorists in tandem with the United States;

(4) recommends greater civil society engagement in both the United States and Europe to underscore Hizballah's malign regional influence; and

(5) urges the European Union to designate Hizballah in its entirety as a terrorist organization and increase pressure on the group, including through—

(A) facilitating better cross-border cooperation between European Union members in combating Hizballah;

(B) issuing arrest warrants against members and active supporters of Hizballah;

(C) freezing Hizballah's assets in Europe, including those masquerading as charities; and

(D) prohibiting fundraising activities in support of Hizballah.

## SENATE RESOLUTION 378—DESIGNATING SEPTEMBER 2021 AS "NATIONAL PROSTATE CANCER AWARENESS MONTH"

Mr. MENENDEZ (for himself, Mr. CRAPO, Mr. KING, Mr. BLUMENTHAL, Mr. CARDIN, Mr. BOOKER, Mr. VAN HOLLEN, Mr. RISCH, Mr. PADILLA, Mr. MARKEY, Mr. COONS, Mr. WYDEN, and Mrs. CAPRTO) submitted the following resolution; which was considered and agreed to:

### S. RES. 378

Whereas more than 3,100,000 men in the United States are living with prostate cancer;

Whereas 1 in 8 men in the United States will be diagnosed with prostate cancer in their lifetimes and 1 in 41 men in the United States will die from prostate cancer;

Whereas prostate cancer is the most commonly diagnosed non-skin cancer and the second-leading cause of cancer-related deaths among men in the United States;

Whereas the American Cancer Society estimates that, in 2021, 248,530 men will be diagnosed with, and more than 34,130 men will die of, prostate cancer;

Whereas 40 percent of newly diagnosed prostate cancer cases occur in men under the age of 65;

Whereas the odds of developing prostate cancer rise rapidly after age 50;

Whereas African-American men suffer from a prostate cancer incidence rate that is significantly higher than that of White men and have more than double the prostate cancer mortality rate than that of White men;

Whereas having a father or brother with prostate cancer more than doubles the risk of a man developing prostate cancer, with a higher risk for men who have a brother with the disease and the highest risk for men with several affected relatives;

Whereas screening by a digital rectal examination and a prostate-specific antigen blood test can detect the disease at the earlier, more treatable stages, which could increase the chances of survival for more than 5 years to nearly 100 percent;

Whereas only 30 percent of men survive more than 5 years if diagnosed with prostate cancer after the cancer has metastasized;

Whereas there are typically no noticeable symptoms of prostate cancer in the early stages, making appropriate screening critical;

Whereas, in fiscal year 2021, the Director of the National Institutes of Health will support approximately \$256,000,000 in research projects focused specifically on prostate cancer;

Whereas, in fiscal year 2021, Congress appropriated \$110,000,000 for the Prostate Cancer Research Program of the Department of Defense;

Whereas the Department of Veterans Affairs has established 20 Precision Oncology